

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 12/12/2012

GAIN Report Number: VM2065

Vietnam

Rice Price - Weekly

Situation for the week ending December 7, 2012

Approved By: Michael Ward **Prepared By:** Quan Tran

Report Highlights:

Export rice prices went down slightly for most of grades last week due to weak export demand and strong price competition from other exporters. Local paddy prices dropped about VND100 last week, mainly due to the on-going harvest of the Summer-Winter crop in the Mekong River Delta.

Post:	Commodities:
Hanoi	Rice, Milled

Author Defined: Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Dec. 7, 2012

		Quotes (\$/ton)						Quote Averages	
%	#1	#2	#3	#4	#5	#6	#7	Current	Previous (Nov.
Broken								Average	30)
5	420	425	430	420	420	430	415	422.86	431.43
10	410	415	420	410	410	420	405	412.86	422.86
15	395	495	410	400	400	405	395	400.00	410.71
25	385	385	390	390	390	395	385	388.57	400.00

Source: Vietnamese rice exporters